WHAT SHOULD MY BUSINESS BE DOING?

Blockchain is already being used in the following areas:

- Financial services
- Personal data, digital identities and elections
- Legal evidence and property title transfer
- Creative industries
- Education and medical records
- Supply chain management
- Luxury goods, jewellery and food
- Travel advertisement and journalism
- Social gaming, sports clubs and sports data
- Peer to peer payments.

If your business is considering adoption of blockchain technology talk to us. We regularly advise on the legal and regulatory aspects of implementing blockchain technology for enterprise, as well as raising capital through Security Token Offerings.

HOW CAN HARRISON CLARK RICKERBYS HELP YOU?

We are experienced in supporting clients to implement blockchain technology. We act for many players in the blockchain ecosystem including digital asset trading platforms, security token platforms, wallet service providers, large corporates creating their own blockchain and stable coins, blockchain disrupters creating blockchain solutions for adoption by large corporates and everything in between.

Some of our specialist areas include:

- Blockchain cryptocurrencies, crypto assets, stable coins and securities
- Cloud computing, software and IT Law
- Artificial Intelligence and the Internet of Things
- IP protection and strategies
- Jurisdictional and regulatory law
- Compliance and corporate governance models
- Supporting start-ups, scale-ups and disrupters in Technology
- Market and growth strategies for Technology businesses
- Raising capital for Technology businesses
- Crypto asset insurance.



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WHAT HAS BLOCKCHAIN GOT TO DO WITH ME?

Blockchain is a mechanism by which you can allocate property to an owner, and it allows that property to change hands.

Blockchain is a tamper proof and time stamped database operating in a distributed network of computers (called 'nodes') which keep track of transactions. It allows people to validate transactions and update records in a synchronised, transparent and decentralised way, peer to peer. Instead of relying on 3rd party intermediaries (such as banks, merchant payment service providers etc.), a process is used to verify, validate and add transactions to the blockchain across the network. Each block is linked to the previous and the next block (the 'chain') which can't be changed, tampered with or deleted.

If you buy or sell anything, blockchain will impact you. Here's how:

- Supply chain and payment processes are changing
- Subscription models are emerging
- Digital consent and authentication is increasing
- A cashless and cardless society is possible with contactless and tokenisation.

DID YOU KNOW?

- Our lead advisor helped digitise gold investments on blockchain -www.royalmint. com/RMG - and regularly advises on the legal and regulatory aspects of implementing blockchain technology for enterprise, as well as raising capital through Security Token Offerings
- People are nervous about perceived criminal associations, uncertainty and complexity, reputational risk, fraud, competition and the implications of blockchain in day-to-day business, but there are already many realworld use cases of blockchain and some governments are actively facilitating its use
- Higher transaction volumes and micro payments enabled with blockchain are much cheaper than traditional payment methods. Blockchain is between 40 and 80% cheaper than traditional transfer costs so it is transformative technology.

CONTACT US

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